

## ATHENA SCHOOL OF MANAGEMENT

Period covered by this Communication on Engagement.

From: March 2021 To: February 2023

Part I. Statement of Continued Support by the Chief Executive

01st March 2023

To our stakeholders:

I am pleased to confirm that Athena School of Management reaffirms its support to the United Nations Global Compact and its Ten Principles in the areas of Human Rights, Labour, Environment and Anti-Corruption. This is our Communication on Engagement with the United Nations Global Compact. We welcome feedback on its contents.

In this Communication of Engagement, we describe the actions that our organization has taken to support the UN Global Compact and its Principles as suggested for an organization like ours. We also commit to sharing this information with our stakeholders using our primary channels of communication.

Sincerely yours,

Aditya Singh, FRSA FRAS FRAI

Director

## **Part II. Description of Actions**

Athena School of Management is a leading Business School in India focussing on training young future leaders in the fields of Business, Management & Leadership. As an Academic Organisation, Athena has incorporated the UN Global Compact principles into its internal operations. We did this by making principles of Human Rights, elimination of discrimination, environmental sustainability, governance, and anti-corruption part of our mission & vision statement. As an academic partner, promoting UNGC principles, engaging & supporting the local network – GCNI & becoming an active part of PRME is a part of our focus activities.

As an Academic Partner we have promoted the United Nations Global Compact & its principles and have accomplished the following –

1) Deliver Knowledge & Education with respect to the Global Compact

Athena has been communicating the wonderful work of the UN Global Compact, its principles & goals to various stakeholders both internal & external. Internally we have been educating our students on the UNGC Ten Principles & the 17 UN SDGs while externally we have been engaging with Corporate Partners across India & with fellow Business Schools from across the world.

2) Conduct applied Research & though leadership to advance best practice

Athena & our students took part in the GCNI Case Study Competition on responsible management education. Recently we actively took part as Panellists & advisors at the The Paris Peace Summit in 2021 & 2022 to focus on global cooperation in ESG, Sustainability & SDGs. We delivered a talk on Impact Leadership & Sustainability Challenges at the 2<sup>nd</sup> Athens Calls Athens Conference held in Greece in October 2022. Athena students actively participated the PRME India Chapter conference on Impact & Business Leaders in Mumbai in December 2022.

3) Promote the UN Global Compact Ten Principles & educate a variety of audiences about sustainability.

Athena School of Management conducted a Joint Projects with several leading universities across the world including the Athens University of Economics &

Business (AUEB) in Greece, Bucharest Business School in Romania, Wroclaw University of Economics & Business in Poland & with SGH Warsaw School of Economics where students from the institutions joined together to create ten different opportunities in the field of sustainable business, ESG investments & circular economy & the UN SDGs.

4) Support UN Global Compact business participants in implementing & reporting on their sustainability efforts.

Athena actively participated in panel discussions and designing prospecting trainings for companies & start-ups for implementing & reporting on sustainability. Athena is advising & collaborating with several new companies who are working on innovative solutions in sustainability, gender empowerment, education, right to work & environment in line with the SDGs across Asia & Africa. We are further providing strategic advise to startups and impact communities in the Global South with respect to developing, implementing & reporting their sustainability efforts.

5) Lend capacity to Global Compact Local Networks &/or the UN Global Compact in New York.

Athena School of Management has been actively supporting the Global Compact Network India (GCNI) across a multitude of activities during which we have helped by being a part of the organising committee & our students actively volunteering to help conduct the events over the past years across both the online & offline formats. Athena has been supporting the UN PRME Working Group on Sustainable Finance, UN PRME Working Group on Business & HR and looking at creating a a new working group focussing on Digital Transformation

6) Join the Principles for Responsible Management Education (PRME) for more information.

Athena is pleased to inform that we have joined the Principles for Responsible Management Education as Member. We actively participated in multiple PRME Chapter Meetings in India with our students, faculty & academicians actively contributing. We are pleased to share that Prof. Aditya Singh, Director of Athena School of Management has been appointed as Member of the PRME India Chapter Steering Committee in charge of Industry & Academia Interface & Cooperation.

## Part III.

## **Measurement of Outcomes**

Athena's activities in compliance with the UNGC principles, expectations from network members and SDGs in the last 2 years have produced great qualitative and quantitative outcomes. Some of the outcomes include the following: -

- 1) Providing Education & Awareness on Global Compact, Sustainability & SDGs Over 400 Athena students have so far committed towards implementing the 10 principles of the UNGC, focus on sustainable & circular economic solutions & endeavour towards the goals of the UN SDG 2030 vision. On a wider perspective, through joint projects & sessions we have been able to impact over 1000 future business leaders across the world and hope to further deepen the impact experience for all of them.
- 2) Partnerships on Corporate Sustainability Currently we have 6 active partnerships with non-profit/for-profit organisations toward enhancing sustainability & a focus on ESG. We have several academic, corporate & institutional partnerships across India & the world. We aim to increase the depth & breadth of our partnerships in the coming years.
- 3) Capacity Building Through our partnerships with several youth leadership organisations including Rotaract, working with incubators/accelerators and with active non-profits across the world we have been able to build capacities with partners to impact upwards of 7000 people in the past two years. We aim to multiply this number in the coming years including using of technology to leverage outreach.